



Encouraging Development, Growth And Expansion (EDGE) Grant

FACT SHEET

Overview: The EDGE Grant program gives qualified small businesses in Delaware an opportunity to level the playing field compared to larger businesses, by offering access to significant capital. The Division of Small Business (DSB) awards EDGE Grants through a competitive selection process. The funds are provided as a \$3 (state) to \$1 (business) match. STEM-based companies can receive up to \$100,000 for eligible expenses. Entrepreneur Class (non-STEM) businesses can get up to \$50,000. The Division can provide up to 10 grants per application round (5 STEM/5 Entrepreneur). Applications are accepted two times a year, once in the spring and once in the fall during a specified application period, typically March and September, but subject to change.

How to Apply:

Edge applications can be found on our website, <https://business.delaware.gov/edge/> when the application period is open, and by clicking on the 'download application' link. You may fill out the application online and submit it as a PDF to edgegrants@delaware.gov (applications are only accepted electronically within the designated timeframe).

ELIGIBLE EXPENSE EXAMPLES:

- Market analysis assistance
- Advertising assistance
- Building infrastructure
- Essential equipment
- Website design
- Rent for lab space

INELIGIBLE EXPENSE EXAMPLES:

- Employee wages (Unless wages result in a durable competitive advantage)
- Owners Salary
- Permits
- Government Fees
- Taxes

MINIMUM REQUIRMENTS CHECKLIST

- Applicant must have been in operation less than 7 years
- Applicant must employ 10 Full Time Employees (FTEs) or fewer. Two part time = one fulltime, less than 10 hours per week or 4 months per year does not count.
- Business must be majority located in Delaware
- Applicant must be in good standing in each other jurisdiction in which its conduct of business requires such qualifications
- Applicant must provide a complete application with signature
- Applicant must provide a proposal along with the application. Proposal must be 20 pages or less
- Applicant must have current business and professional licenses required under Titles 24 and 30 of the Delaware Code. See <http://delcode.delaware.gov> for more information.
- Applicant must provide a balance sheet and income statement
- Applicant may not have more than \$500,000 in net assets (Net Assets = Assets – Liabilities).
- Applicant must be in good standing under the laws of the State of Delaware