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# Encouraging Development, Growth, and Expansion (EDGE)

## Budget Matching Guidelines

A match is the share of the total project cost that a grantee is required to contribute to achieve the purposes of the award. The match must be demonstrated in the form of appropriate invoices and receipts and/or payroll time records, and be accompanied by proof of payment, such as bank statements.

EDGE funds are provided as a \$3 (state) to \$1 (business) cash match. Grantees that apply for a \$50,000 EDGE grant must contribute a minimum of \$16,666.67 of their own funds to the project. Grantees that apply for a \$100,000 EDGE grant must contribute a minimum of \$33,333.34 of their own funds to the project. EDGE funds and the grantee's match must be expended within 1 year.

Eligible expenses must be incurred after the notification of grant award. For example, a lease expense for the month of February cannot be used as a match if the EDGE applicant received their award notification in March.

The following are examples of eligible uses of EDGE funds and matching expenses:

- Equipment and supplies
- Any non-state/local-government grants
- Space enhancements
- Rent
- Utilities
- Conference fees
- Consultant's fees
- Project essential employee payroll

The following are examples of ineligible uses of EDGE funds and matching expenses:

- Payroll expenses that are not attributed to the project outlined in the application
- Salaries or payments made to company ownership
- The purchase of real estate
- Permits or government fees
- Taxes
- In-kind matching

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