## DELAWARE SSBCI DE LOAN PARTICIPATION PROGRAM

SSBCI is a federal program administered by the U.S. Department of the Treasury, created to provide financing to help small and diverse businesses access funding.

Through this program the Delaware Division of Small Business (DSB) provides funding to banks, credit unions and other lenders for eligible loans to small businesses.

After consulting with our staff to see if this program is a good fit for you, you'll be set on the best path to connect with a participating lender which may mean talking with our resource partner the Delaware SBDC first. DSB then works in the background with your lender, contributing our portion of the loan to them, so you only have to deal with one lender and one set of paperwork.

## DELPP KEY PROGRAM CHARACTERISTICS

- Helps small business grow and expand. Especially useful when bank is unable to loan the borrower as much as it has requested, or due to collateral issues
- DSB lends at a low interest rate. DSB's lower rate and the lender's rate are blended resulting in an overall lower rate for the borrower
- Short and medium-term loans of 5 to no more than 10 years preferred



## **INTERESTED IN MORE INFORMATION?**



Scan the QR code to connect with one of our Regional Business Managers!

## DE.GOV/SSBCI



