

NOTICE OF PUBLIC HEARING OF
THE DELAWARE ECONOMIC DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Delaware Economic Development Authority (the “Authority”) will hold a public hearing on March 31, 2025, at 9:00 a.m. at the Buena Vista Conference Center, 661 South Dupont Highway in New Castle, Delaware, 19720.

In lieu of participating in person at the hearing, the meeting is also open to the public via:

(i) Zoom Webinar using the following registration link:

https://us02web.zoom.us/webinar/register/WN_XydIvZGIQru-8JsyGLBxA#/registration

(ii) Or visiting Zoom.com/Zoom app and entering the Webinar ID: 897 7247 0651

(iii) Or dialing in Toll Free: [833 548 0276](tel:8335480276)

[833 548 0282](tel:8335480282)

[877 853 5247](tel:8778535247)

[888 788 0099](tel:8887880099)

Additional meeting information can be found on the State of Delaware’s online calendar for March 31st at: <https://publicmeetings.delaware.gov/>. Questions and comments about the Project, defined below, may be directed to Christopher Bell, Division Director, Division of Small Business, at business@delaware.gov. The purpose of the meeting is to consider the issuance of tax-exempt and/or taxable revenue bonds, in one or more series, (the “Bonds”) for the following project:

Applicant: Academia Antonio Alonso, Inc. d/b/a Academia Antonia Alonso Charter School, a Delaware non-stock corporation

Amount of

Proposed Issuance: Not to exceed at any time outstanding \$35,000,000

Location of Project: 300 N. Wakefield Drive, Newark, Delaware 19702

Nature of Project and/or Plan of Financing and Description of the Type and Use of the Facility to be Financed:

The proceeds of the Bonds will be applied to make a loan to the Applicant for the following purposes: (i) financing all or a portion of the costs of acquiring the Charter School’s current facility located at 300 N. Wakefield Drive in Newark, Delaware (the “**School Facility**”), (ii) financing various renovations and improvements, including, but not limited to, the rehabilitation of the school’s roof, windows and skylights, HVAC system,

water heaters, walls, floors, and power generators, (iii) funding a debt service reserve fund, and (iv) financing various costs incidental to the financing, including costs of issuance.

The Project will be owned by the Applicant and, will allow for the Applicant to continue to operate as a charter school.

Neither the members of the Authority nor any person executing such bonds on behalf of the Authority shall be liable personally on such bonds by reason of their issuance and such bonds shall not be in any way a debt or liability of the State of Delaware or any political subdivision thereof, and shall not create or constitute an indebtedness, liability or obligation of the State of Delaware or any political subdivision thereof other than the Authority.

The public hearing is held by the Council on Development Finance on behalf of the Authority as required by the Internal Revenue Code of 1986, as amended.

Comments made at the hearing are for the consideration of the Authority and will not bind any legal action to be taken by the Authority.

Posted: 2:00 p.m. on 03/24/2025 at

<https://publicmeetings.delaware.gov/#/meeting/81886>

<https://business.delaware.gov/delaware-economic-developmentauthority>

By Susan Lee / Creative & Social Media Manager