

EDGE 2.0

GRANT COMPETITION

Encouraging Development, Growth And Expansion (EDGE) Grant

FACT SHEET

Overview: The EDGE Grant program gives qualified small businesses in Delaware an opportunity to level the playing field compared to larger businesses, by offering access to significant capital. The Division of Small Business (DSB) awards EDGE Grants through a competitive selection and pitch process. The funds are provided as a \$3 (state) to \$1 (business) match. Ten or fewer businesses in the Entrepreneur (general business) category will receive funding from a pot of \$400,000, and eight or fewer businesses in the STEM category will receive funding from a \$750,000 pot. Applications are accepted two times a year, once in the spring and once in the fall.

How to Apply:

The EDGE application process can be found on our website, de.gov/edge when the application period is open. The application contains three components: the application form itself, the proposal template, and other documents that are required to be uploaded.

Applicants should download and complete the proposal template for the category in which they are going to compete, gather the other required documents, and then lastly, fill out the online application form and upload the proposal and other documents at the same time.



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ELIGIBLE EXPENSE EXAMPLES:

- Market analysis assistance
- Advertising assistance
- Building infrastructure
- Essential equipment
- Website design
- Rent for lab space

INELIGIBLE EXPENSE EXAMPLES:

- Employee wages (Unless wages result in a durable competitive advantage)
- Owners Salary
- Permits
- Government Fees
- Taxes
- Improvements to personal property

MINIMUM REQUIRMENTS CHECKLIST

- ☐ Applicant must have been in operation less than 7 years
- ☐ Applicant must employ 15 Full Time Employees (FTEs) or fewer. Two part time = one fulltime, less than 10 hours per week or 4 months per year does not count.
- ☐ Business must be majority (>50%) located in Delaware
- ☐ Applicant must be in good standing in each other jurisdiction in which its conduct of business requires such qualifications
- ☐ Applicant must provide a complete application with signature
- ☐ Applicant must provide a proposal along with the application . Proposal must be 20 pages or less
- ☐ Applicant must have current business and professional licenses required under Titles 24 and 30 of the Delaware Code. See <http://delcode.delaware.gov> for more information.
- ☐ Applicant must provide a balance sheet and income statement
- ☐ Applicant may not have more than \$700,000 in gross assets
- ☐ Applicant must be in good standing under the laws of the State of Delaware



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